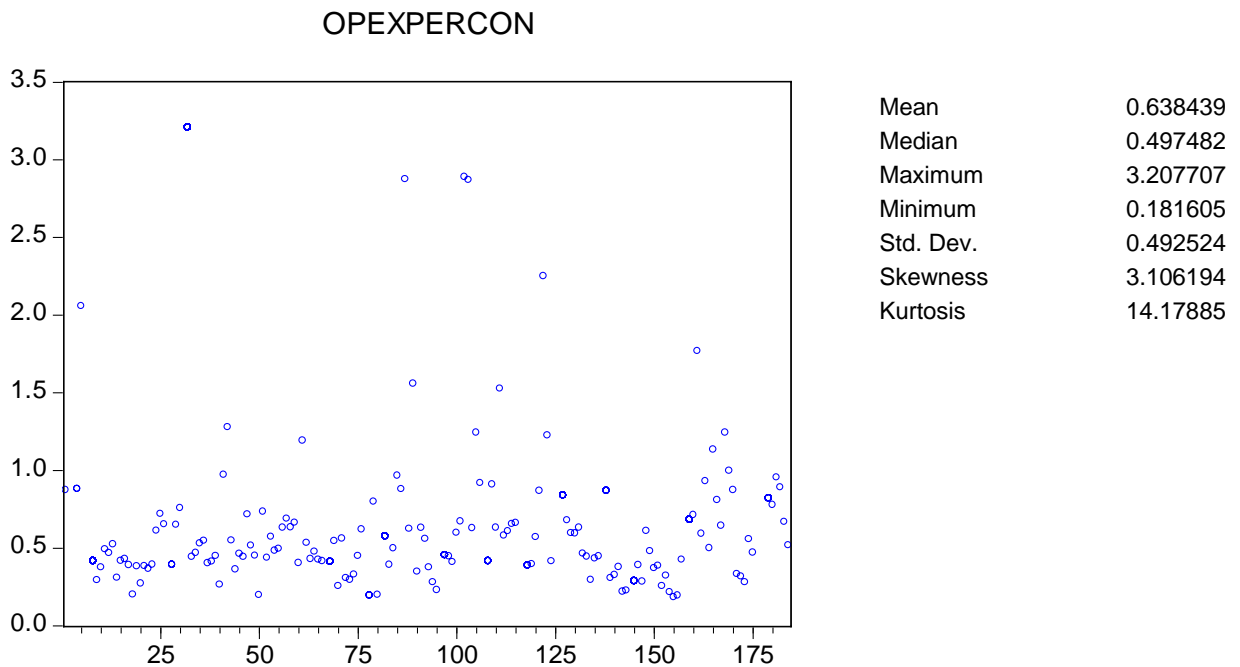


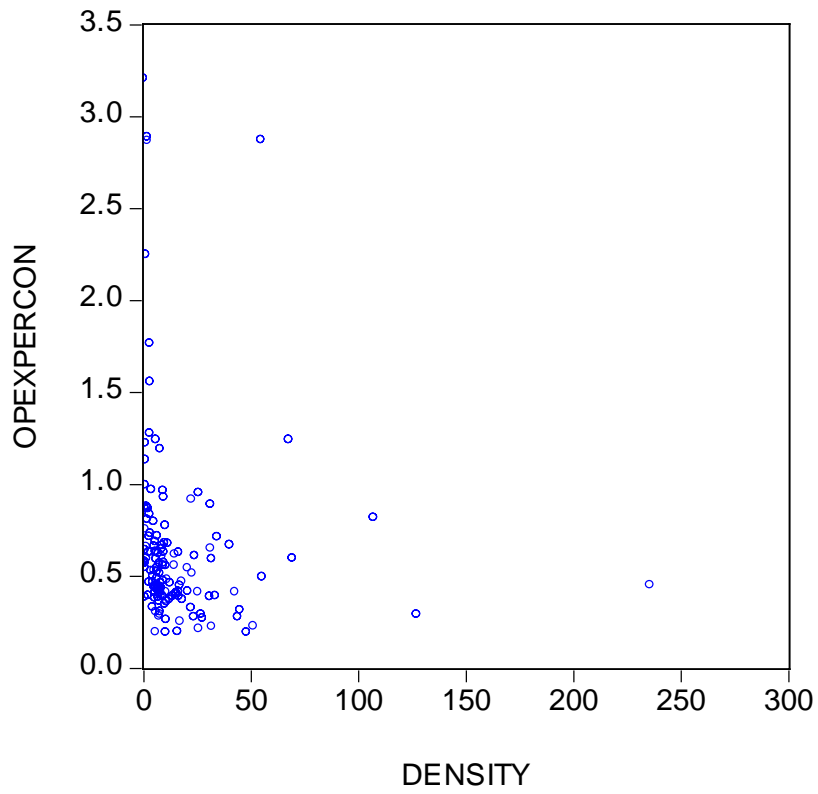
Dependent Variable: Average Annual Operational Expenses per Connection in thousands of dollars (Included expenses are **Plant-Specific and Non-Plant-Specific Expenses** (without depreciation), **Customer Expenses**, **Corporate Expenses**, and **Property Taxes**.)

Connections are defined as the number of access lines plus the number of broadband customers.

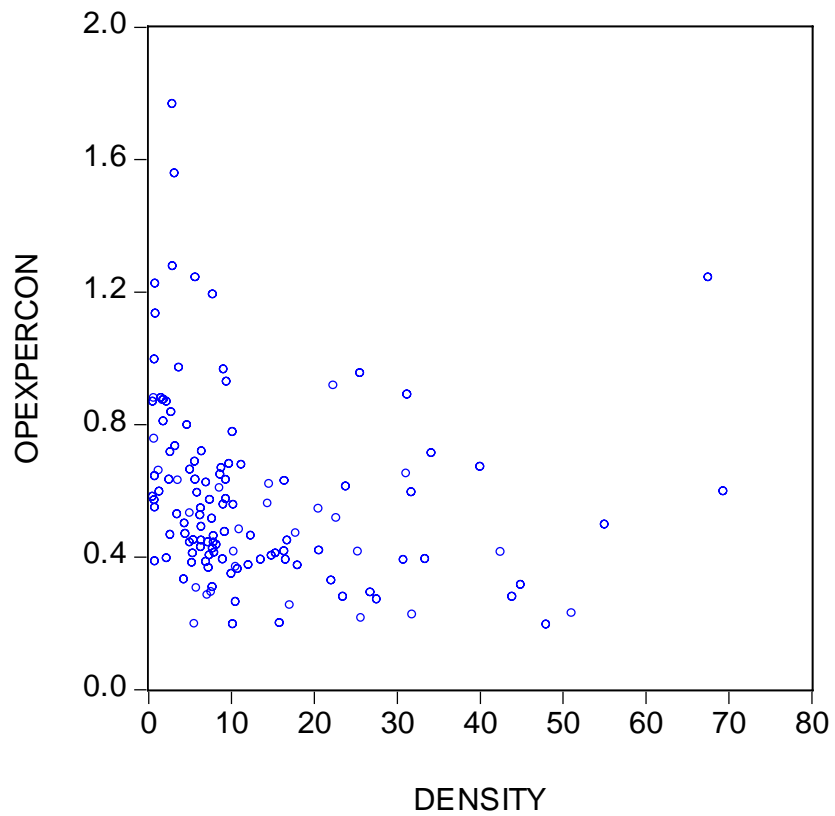


The horizontal axis shows the individual numbered observations.

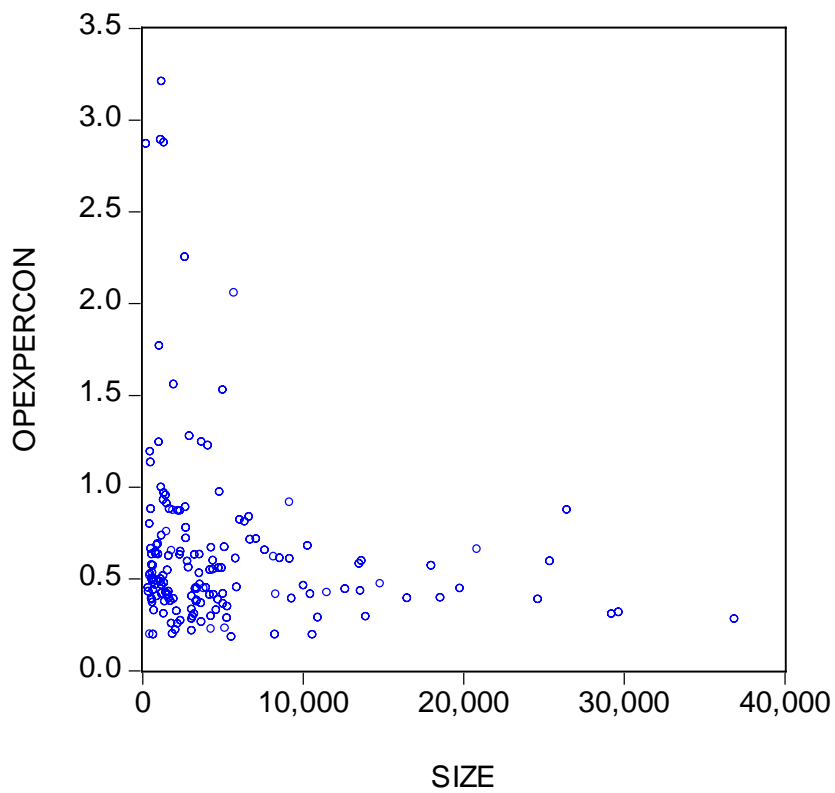
**Average Annual Operational Expense per Connection in thousands of dollars
(OPEXPERCON) by the Number of Access Lines per Square Miles Served (DENSITY)**



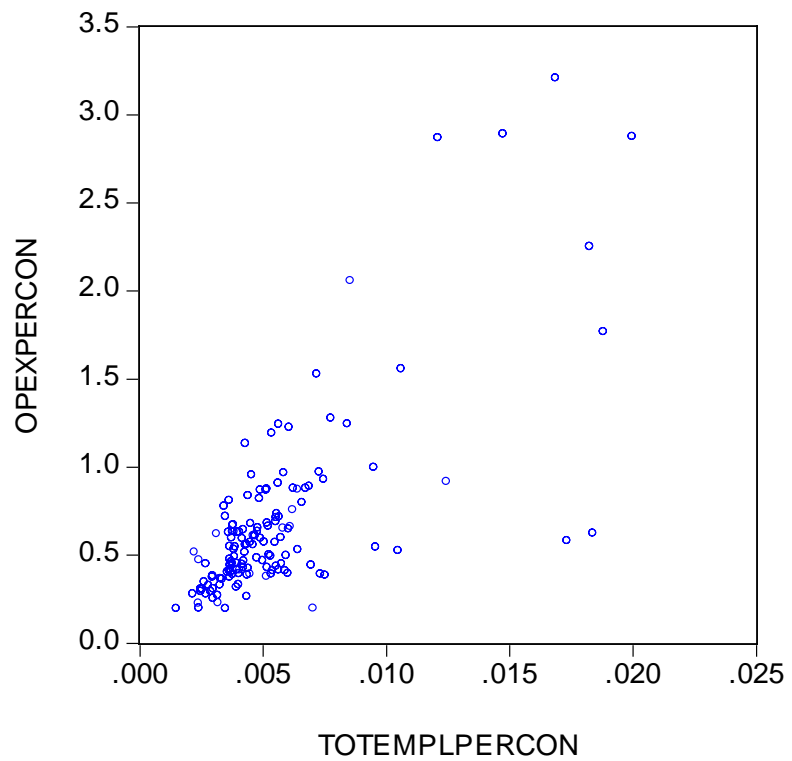
**Average Annual Operational Expense per Connection in thousands of dollars
(OPEXPERCON) by the Number of Access Lines per Square Miles Served (DENSITY)**
- zoomed in



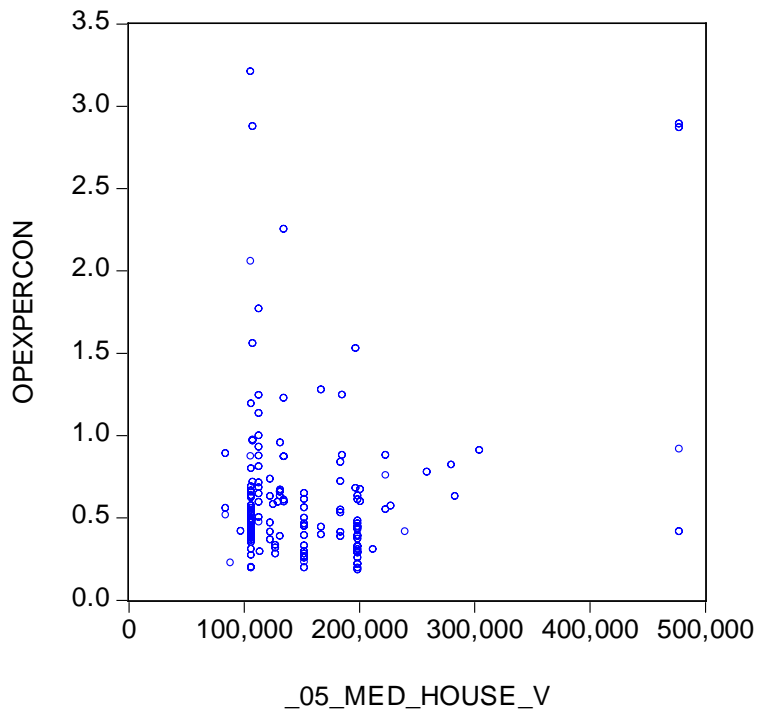
**Average Annual Operational Expense per Connection in thousands of dollars
(OPEXPERCON) by the Number of Access Lines (SIZE)**



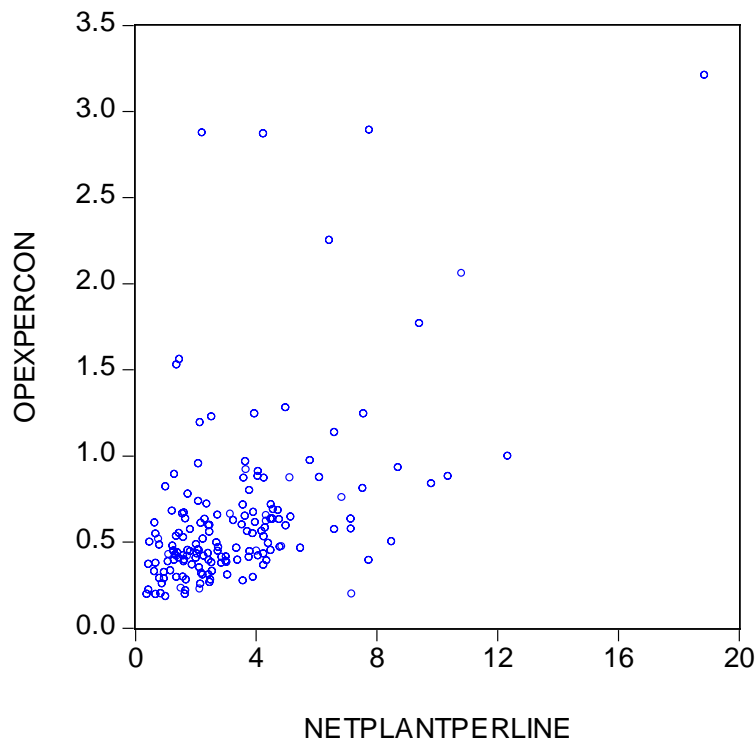
**Average Annual Operational Expense per Connection in thousands of dollars
(OPEXPERCON) by the Number of Employees per Connection (TOTEMPLPERCON)**



**Average Annual Operational Expense per Connection in thousands of dollars
(OPEXPERCON) by the Median 2005 Value of the Owner Occupied Housing Units.
(_MED_HOUSE_V)**



**Average Annual Operational Expense per Connection in thousands of dollars
(OPEXPERCON) by the Value of Net Plant Per Access Line (NETPLANTPERLINE)**



Correlation Matrix

| | DENSITY | SIZE | TOTEMPLPERCON | 05_MED_HOUSE_V | NETPLANTPERLINE |
|-----------------|---------|-------|---------------|----------------|-----------------|
| DENSITY | 1 | 0.16 | -0.04 | -0.02 | -0.12 |
| SIZE | 0.16 | 1 | -0.13 | 0.04 | -0.13 |
| TOTEMPLPERCON | -0.04 | -0.13 | 1 | 0.13 | 0.31 |
| 05_MED_HOUSE_V | -0.02 | 0.04 | 0.13 | 1 | 0.05 |
| NETPLANTPERLINE | -0.12 | -0.13 | 0.31 | 0.05 | 1 |